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THE INFORMATION CONTAINED WITHIN THIS ANNOUNCEMENT IS DEEMED BY THE ISSUER TO CONSTITUTE INSIDE INFORMATION AS STIPULATED UNDER THE MARKET ABUSE REGULATION (EU) NO. 596/2014 (“**MAR**”) AND THE RETAINED UK LAW VERSION OF MAR PURSUANT TO THE MARKET ABUSE (AMENDMENT) (EU EXIT) REGULATIONS 2019 (SE 2019/310) (“**UK MAR**”).

COMPANY ANNOUNCEMENT

8 June 2022

PIK Securities Designated Activity Company

(the “Issuer”)

For immediate release

U.S.\$525,000,000 5.625% guaranteed notes due 2026 (ISINs: XS2010026560; US69356RAA32) (the “Notes”) issued by the Issuer and unconditionally, irrevocably and fully guaranteed on a joint and several basis by LLC “PIK-Corporation” and PJSC “PIK-specialized-homebuilder” (the “Guarantors”)

Reference is made to (a) the trust deed dated 19 November 2021 between the Issuer, LLC “PIK-Corporation” and BNY Mellon Corporate Trustee Services Limited as trustee (the “**Trustee**”); and (b) the paying agency agreement dated 19 November 2021 between, amongst others, the Issuer, the Trustee as trustee and The Bank of New York Mellon, London Branch as principal paying agent (the “**Principal Paying Agent**”). Unless otherwise specified herein, the terms defined in the terms and conditions of the Notes shall bear the same meaning in this announcement.

On 8 June 2022, the Issuer has notified the Trustee that it and the Guarantors have not paid to or to the order of the Principal Paying Agent the interest due on the Notes (for which 19 May 2022 was the Interest Payment Date).

The Guarantors are evaluating a number of potential options with respect to the Notes, including launch of consent solicitation in respect of the Notes with a view to, among others, remedying the effect of non-payment of interest. The Guarantors intend to provide further information to investors in the due course.

For further information please contact:

Polina Kurshetsova
Head of Investor Relations
kurshetsovapv@pik.ru

This notice is given by:

PIK Securities DAC
2nd Floor, Palmerston House
Denzille Lane
Dublin 2, Ireland

This notice may contain “forward-looking statements”, which include all statements other than statements of historical facts. These statements typically contain words such as “targets”, “believes”, “expects”, “aims”, “intends”, “will”, “may”, “anticipates”, “would”, “could” and words of similar import. Such forward-looking statements involve known and unknown risks, uncertainties and other important factors, which may cause actual results, performance or achievements of the Group (as defined in the Listing Particulars of the Notes) to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Forward-looking statements are based on numerous assumptions regarding the Group’s present and future business strategies and the environment, in which the Group will operate in the future. None of the future projections, expectations, estimates or prospects in this notice should be taken as forecasts or promises nor should they be taken as implying any indication, assurance or guarantee that the assumptions on which such future projections, expectations, estimates or prospects have been prepared are correct or exhaustive or fully stated in the notice. These forward-looking statements speak only as at the date as of which they are made, and the Group expressly disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements contained in this notice to reflect actual results, changes in assumptions or changes in factors affecting these statements. Post-performance should not be taken as an inception, or guarantee of future results and no representation or warranty, express or implied, is made regarding future performance.